

# STATUTE



# Föreningen Ekonomerna

STOCKHOLMS UNIVERSITET

This is a translation of Föreningen Ekonomerna's Swedish Statute "Föreningen Ekonomernas Stadga". In case of ambiguity in matters of dispute, the Swedish version shall always apply.

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## INTRODUCTORY CLAUSES

### Name

§1. The Association's name is Föreningen Ekonomerna at Stockholm University, also known as F.E.ST.

The English definition of Föreningen Ekonomerna at Stockholm University's name is The Business Association at Stockholm University.

### Purpose

§2. Föreningen Ekonomerna at Stockholm University is a non-profit organization with no religious or political ties for students at Stockholm University and has as its main purpose:

- To monitor and participate in the development of education for students of business administration and economics at Stockholm University.

Furthermore, Föreningen Ekonomerna's purpose is:

- To encourage good comradeship and a meaningful environment outside of studies.
- To promote contact between the members on the one hand and institutions, universities, industry and public administrations on the other hand.

§3. Föreningen Ekonomerna's relations shall only be used to strengthen the Association's assets.

### Fiscal Year

§4. Föreningen Ekonomerna's fiscal year runs from July 1<sup>st</sup> to June 30<sup>th</sup>.

## **Authorized signatory**

§5. The Association's registered name is "Föreningen Ekonomerna vid Stockholms universitet". The Association's signature is signed as stipulated in § 28.

## **Language**

§6. Föreningen Ekonomerna's official language is English, in which the internal communication preferably is held. If all the parties involved in the communication speak the same language, which is other than English, that language may be used. Communication with external parties is done in the language that is deemed more appropriate. In case of disagreement regarding the interpretation of Föreningen Ekonomerna's documents, the Swedish version of the documents will be prioritised.

## **MEMBERSHIP**

### **Member**

§7. As a member one can be either an ordinary member, a senior member, a support or honorary member.

### **Ordinary Member**

§8. Ordinary member is one who has paid the membership fee and studying at Stockholm University. One can also become a member if one has paid the membership fee and been approved by the Board.

### **Honorary Member**

§9. An honorary member can be nominated on proposal of the Board or on proposal to the Board from at least 30 members of the Association. Honorary members shall be persons who, due to their contributions to Föreningen Ekonomerna, are considered worthy thereof. If the proposal does not obtain at least a  $\frac{3}{4}$  majority of votes cast, the proposal is deemed to have been rejected and the person's name is removed from the protocols. Decisions are taken at Association meetings. Honorary membership is free of charge and lifelong.

Honorary membership is awarded automatically to the Prefect and Director of Studies of Stockholm Business School and the Dean of the Faculty of Social Sciences at Stockholm University.

### **Senior Member**

§10. Senior membership is awarded to elected representatives who have finished their mandate period.

### **Support Members**

§11. One can become a support member if one wishes to support the Association. Support membership is given on payment of the same fee and runs for the same period as ordinary membership. The Board is entitled to grant time-limited and

free support membership in the case that it would benefit the entire Association, the decision must however be taken with a  $\frac{3}{4}$  majority at a Board meeting.

## **Exit**

§12. Ordinary members who have not paid the membership fee are considered to have exited the Association. If a member wishes to exit the Association, the Board shall be notified in writing. Paid membership fees are not refunded.

## **Exclusion**

§13. Exclusion can be decided upon at an Association meeting. This may include, but is not limited to, members who work against the Association's aims, breach the Statute or display threatening behavior. Such decisions are taken with at least a  $\frac{3}{4}$  majority. Awaiting such a decision, the Board can, if there is an urgent need, take an interim decision, which comes into immediate effect. This requires at least a  $\frac{3}{4}$  majority.

## **ASSOCIATION MEETING**

### **General Points**

§14. The Association meeting is Föreningen Ekonomerna's highest decision-making body.

§15. All ordinary members have the right to vote at Association meetings. Honorary and senior members only have the right of presence and expression. Support members do not have the right of presence, expression or vote at Association meetings.

§16. Association meetings are conducted by a Speaker who is elected by the Association meeting for a period of one year. In the Speaker's absence, the deputy Speaker appointed by the Association meeting, steps in.

§17. Membership fees shall be paid at latest two weeks before an Association meeting in order for an ordinary member to have the right to vote. Voting by proxy is not allowed.

§18. Protocols shall be written at Association meetings and be adjusted and published within one month after the Association meeting was held.

§19. When voting at an Association meeting, the follow applies:

- Simple majority if nothing to the contrary has been enacted.
- Relative majority if the voting concerns the election of candidates.
- In the event of a tied vote, the resolution that the current President supports is carried, except for election of candidates.
- In the event of a tied vote regarding election of candidates, a new vote shall be carried through between those candidates who gained the most or equal amount of votes. Those candidates who are not affected by this have the right to participate in the new vote. In the event of equal amount of votes after the new vote, the election is decided by lot.
- A secret ballot is held only during election of candidates and where at least one person has requested this.

## Summon

§20. The Board summons to an ordinary Association meeting as follows:

- The summon shall be visible and accessible on Föreningen Ekonomerna's premises as well as on the Association's website at latest three weeks before the Association meeting.
- Any motions shall be given to the Board in writing at latest two weeks before the meeting.
- The agenda, with any proposed motions, shall be posted on Föreningen Ekonomerna's premises as well as on the Association's website at latest one week before the Association meeting.

The Association meeting has decision-making powers if the above three points are met.

## Ordinary Association Meetings

§21. Ordinary Association meetings are held three times per fiscal year.

- The first ordinary Association meeting shall be held at latest seven weeks after the start of the fall term.
- The second ordinary Association meeting shall be held at latest in the second quarter of the calendar year.
- The third ordinary Association Meeting shall be held no later than the second quarter of the calendar year and no later than three weeks after the second ordinary Association Meeting.

§22. At the first ordinary Association meeting of the fiscal year, the following points shall be included in the agenda:

1. Opening of the meeting.
2. Election of Secretary.
3. Election of two adjusters who also act as vote counters.
4. Question regarding the statutory compliance of the summoning to the Association meeting.
5. Establishment of the agenda.
6. Activity report for the previous fiscal year.
7. Audit report for the previous fiscal year.
8. Establishment of profit and loss statement for the previous fiscal year.



9. Establishment of the balance sheet for the previous fiscal year.
10. Audit by Internal auditor.
11. Point about discharge from liability for the outgoing Board.
12. Establishment of the Board's activity plan for the current mandate period.
13. Report on Föreningen Ekonomerna's financial situation.
14. Establishment of the budget for the current fiscal year.
15. Establishment of the IT Committee's activity plan for the current mandate period.
16. Establishment of the Education Committee's activity plan for the current mandate period.
17. Establishment of the Marketing Committee's activity plan for the current mandate period.
18. Establishment of the Business Committee's activity plan for the current mandate period.
19. Establishment of the Finance Society's activity plan for the current mandate period.
20. Establishment of the International Committee's activity plan for the current mandate period.
21. Establishment of the Social Committee's activity plan for the current mandate period.
22. Establishment of the Event Committee's activity plan for the current mandate period.
23. Establishment of the Sport Committee's activity plan for the current mandate period.
24. Establishment of Spexet's activity plan for the current mandate period.
25. Establishment of SALDO's activity plan for the current mandate period.
26. Approval of the Chair of the IT Committee for the upcoming mandate period.
27. Approval of the Chair of the Education Committee for the upcoming mandate period.
28. Approval of the Chair of the Marketing Committee for the upcoming mandate period.
29. Approval of the Chair of the Business Committee for the upcoming mandate period.
30. Approval of the Chair of the Finance Society for the upcoming mandate period.



31. Approval of the Chair of the International Committee for the upcoming mandate period.
32. Approval of the Chair of the Event Committee for the upcoming mandate period.
33. Approval of the Chair of the Sport Committee for the upcoming mandate period.
34. Approval of the Chair of Spexet for the upcoming mandate period.
35. Election of the Speaker.
36. Other questions.
37. Closing of the meeting.

§23. At the second ordinary Association meeting of the fiscal year, the following points shall be included in the agenda:

1. Opening of the meeting.
2. Election of Secretary.
3. Election of two adjusters who also act as vote counters.
4. Question regarding the statutory compliance of the summoning to the Association meeting.
5. Establishment of the agenda.
6. Establishment of the Boards role descriptions for the upcoming mandate period.
7. Establishment of the Election Committee's role description for the upcoming mandate period.
8. Establishment of the Internal Auditor's role description for the upcoming mandate period.
9. Election of the Association's and Board's President.
10. Election of the Association's and Board's Vice President and Head of Education.
11. Election of the Association's and Board's Second Vice President and Head of Internal Communication.
12. Election of the Treasurer.
13. Election of the Vice Treasurer.
14. Election of Board member – Head of Corporate Relations.
15. Election of Board member – Head of Marketing.
16. Election of Board member – Head of International Affairs.



17. Election of Board member- Head of IT.
18. Election of the Chair of SALDO for the upcoming mandate period.
19. Election of Inspector.
20. Election of Lord Marshal.
21. Election of the Chair of the Election Committee.
22. Election of the Election Committee's members.
23. Election of an auditor who must be a certified auditor.
24. Election of Internal Auditor.
25. Other questions.
26. Closing of the meeting.

§24. At the third ordinary Association meeting of the fiscal year, the following points shall be included in the agenda:

1. Opening of the meeting.
2. Election of Secretary.
3. Election of two adjusters who also act as vote counters.
4. Question regarding the statutory compliance of the summoning to the Association meeting.
5. Establishment of the agenda.
6. Report on Föreningen Ekonomerna's financial situation.
7. Approval of the Board's preliminary activity plan for the current mandate period.
8. Approval of the IT Committee's preliminary activity plan for the current mandate period.
9. Approval of the Education Committee's preliminary activity plan for the current mandate period.
10. Approval of the Marketing Committee's preliminary activity plan for the current mandate period.
11. Approval of the Business Committee's preliminary activity plan for the current mandate period.
12. Approval of the Finance Society's preliminary activity plan for the current mandate period.
13. Approval of the International Committee's preliminary activity plan for the current mandate period.



14. Approval of the Social Committee's preliminary activity plan for the current mandate period.
15. Approval of the Event Committee's preliminary activity plan for the current mandate period.
16. Approval of the Sport Committee's preliminary activity plan for the current mandate period.
17. Approval of Spexet's preliminary activity plan for the current mandate period.
18. Approval of SALDO's preliminary activity plan for the current mandate period.
19. Approval of the Chair of the IT Committee for the upcoming mandate period.
20. Approval of the Chair of the Education Committee for the upcoming mandate period.
21. Approval of the Chair of the Marketing Committee for the upcoming mandate period.
22. Approval of the Chair of the Business Committee for the upcoming mandate period.
23. Approval of the Chair of the Finance Society for the upcoming mandate period.
24. Approval of the Chair of the International Committee for the upcoming mandate period.
25. Approval of the Chair of the Social Committee for the upcoming mandate period.
26. Approval of the Chair of the Event Committee for the upcoming mandate period.
27. Approval of the Chair of the Sport Committee for the upcoming mandate period.
28. Approval of the Chair of Spexet for the upcoming mandate period.
29. Other questions.
30. Closing of the meeting.

## **Extra Ordinary Association Meetings**

§25. An extra ordinary Association Meeting for a specific issue is held as soon as possible during the ongoing term if the Board or auditors demand so or if at least 10%, representing at least 40 persons among Föreningen Ekonomerna's ordinary members, petition such in writing. For an extra ordinary Association meeting, the aforementioned and the following paragraphs of this Statute shall apply.

## THE BOARD

§26. The Board is elected by and is accountable to the Association meeting. The Board is responsible for management of Föreningen Ekonomerna's activities and is Föreningen Ekonomerna's highest decision-making body between Association meetings. The Board ensures that the financial situation and financial accounting procedures are managed in a satisfactory way.

§27. Persons who present their candidature to the Board shall provide proof to the Election Committee that they are not recorded in the criminal records registry, as well as complete the Election Committee's election process, in accordance with §61.

§28. The Board decides who, with the proviso of a minimum of two of the Board's members, are authorized to sign for the Association. The Association's registered name is "Föreningen Ekonomerna vid Stockholms universitet". Not less than two signatories must sign on behalf of the Association. Föreningen Ekonomerna's signatories must have reached 20 years of age.

§29. The Board is composed of the Association's President, the Vice President and Head of Education, the Second Vice President and Head of Internal Communication, the Treasurer, the Vice Treasurer, the Head of Marketing, the Head of Corporate Relations, the Head of International Affairs and the Head of IT.

All Board members have the right to vote on the Board. All ordinary members are eligible candidates to run for election to the Board. The mandate period runs for the whole fiscal year as stipulated in § 4. Members cannot hold the same position at the Board for more than two consecutive mandate periods.

§30. For each position at the Board, there is a role description that enacts the basic scope of responsibilities and duties that the holder of the position must fulfill. When such responsibilities and duties are fulfilled, the holder of the position, within the given framework, can extend his or her work to other areas if so wished, provided that they do not infringe upon the scope of activity of another position.

Role descriptions are adopted at the second ordinary Association meeting of the fiscal year and are then valid for one year onwards. Role descriptions shall be

available in connection to the Statute, and in the case that a regulatory document is in contradiction with the Statute, the latter always have precedence.

**§31.** For the Board to obtain the quorum, at least  $\frac{3}{4}$  of the Board's voting members shall be present. For a decision to be made, a simple majority is required calculated on the basis of the total number of Board members present. Board members can be represented by proxies. The proxy must be another Board member in possession of an authorization which is added to the protocol of the meeting. In the event of a tied vote, the resolution that the President supports is carried.

The Board has the right, if there is an urgent need, to take a decision per capsulam. For a decision per capsulam to be carried, at least  $\frac{3}{4}$  of the Board must approve it in its present form for the actual issue in question. Decisions taken per capsulam require a  $\frac{3}{4}$  majority and can only be voted through by email. Chairs of committees or the ordinary members they nominate in their place have right of presence at Board meetings.

**§32.** Summon to Board meetings shall be made available to all Board members, Chairs of the committees, the Ministry of Marshals, the Internal Auditor and the Election Committee at latest three days before the meeting. The agenda for Board meetings shall be made available to all Board members, Chairs of Committees, the Ministry of Marshals, the Internal Auditor and the Election Committee at latest two days before the meeting.

**§33.** Protocols shall be taken at all Board meetings. The protocols shall be posted on Föreningen Ekonomerna's premises and published on the Association's website at latest one month after the Board meeting unless there are exceptional reasons for not doing so.

**§34.** Beyond whatever other provisions there are in the Statute, the Board is obliged to:

- Be responsible for Föreningen Ekonomerna's long-term activities before the Association meeting.
- Implement decisions taken by the Association meeting.
- Prepare points to present before the Association meeting.
- Form and disband clubs, initiate projects or similar as well as appoint a responsible member for such initiatives.



- Take decisions in matters of policy.
- For the fiscal year ending, establish and submit, before the first ordinary Association meeting of the new fiscal year, the annual report, which shall be undersigned by the current Board members.

§35. The Board has the possibility to appoint permanent co-opted Board members for the current fiscal year.

§36. If a Board member, auditor, member of the Election committee, Chair of the Election committee or Chair of a committee resigns during their mandate period, the Board can, while awaiting the Association meeting's decision, accept the resignation of above mentioned and appoint another interim person to fill the position with immediate effect.

§37. In the absence of the Association's President or by order of the latter, the Vice President steps in for the President. In the absence of both the Association's President and Vice President, the second Vice President steps in for the President. In the absence of the Association's President, Vice President and second Vice President, the Board has the right to appoint other persons to perform their duties.

§38. The Association's President is responsible as publisher for the magazine SALDO.

§39. No Board member may be active in a political party during their mandate period. If a Board member is active in a political party at the beginning of or during their mandate period, the Board member must either immediately resign from their political duties or resign from their position at the Board of Föreningen Ekonomerna.

## COMMITTEES

§40. The Association has eleven committees. These are the Education Committee, the IT Committee, the Marketing Committee, the Business Committee, the Finance Society, the Social Committee, the International Committee, the Event Committee, the Sports Committee, Spexet and Saldo.

Chairs of the Committees are accountable to the Board for the ongoing work within their respective committees. Committees are open to all ordinary Association members. The Committees are obliged to operate the long-term activities of the Association in accordance with the Association meeting's established activity plans. The activity plan must adhere to the Association's budget.

§41. All Chairs of the committees with the exception of the Chair of Saldo are approved by the ordinary Association meeting. The Chair of Saldo is elected by the ordinary Association meeting.

All ordinary members are eligible candidates to run for election as Chairs of the committees in Föreningen Ekonomerna with the exception of the Education Committee, which is open to all students of Stockholm Business School.

The mandate period is for the Chairs and Vice Chairs is half a year from the 1<sup>st</sup> of January to the 1<sup>st</sup> of July. The Vice Chair is elected before the new mandate period of the committee, and is automatically elected to Chair of the committee for the following mandate period.

The mandate period for the Social committee is one year from the 1<sup>st</sup> of July to the 30<sup>th</sup> of June. In the Social committee, both the Chair and Vice Chair are nominated by the committee before the new mandate period. The Vice Chair is not automatically nominated to Chair for the following mandate period.

Members cannot hold the position as Chair or Vice Chair of the same committee for more than four ordinary mandate periods.

Members of the Social committee cannot hold the position as Chair or Vice Chair for more than two ordinary mandate periods.

§42. The Vice Chairs of the committees are elected as follows:

1. The current Chair of the committee summons to the election of a new Vice Chair of the committee.
2. Candidates appoint their interest by applying for the position to the current Chair of the committee.
3. The candidates' names are published on the agenda for the election meeting (candidates can also candidate during the meeting).
4. The candidates make their presentations about themselves at the election meeting, without the other candidates being present in the room.
5. The committee has a discussion about the candidates when all candidates have made their presentations, without the candidates being present in the room.
6. During the election, the following applies:
  - Relative majority if nothing to the contrary has been enacted.
  - In the event of a tied vote regarding election of candidates a new vote shall be carried through between those candidates who gained the most or equal amount of votes. Those candidates who are not affected by this have the right to participate in the new vote. In the event of equal amount of votes after the new vote, the election is decided by lot.
  - A secret ballot is held only during election of candidates and where at least one person has requested this.

§43. The Chair of the Social committee is elected as follows:

1. The current Chair of the committee summons to the election of a new Chair of the committee.
2. Candidates appoint their interest by applying for the position to the current Chair of the committee.
3. The candidates' names are published on the agenda for the election meeting (candidates can also candidate during the meeting).
4. The candidates make their presentations about themselves at the election meeting, without the other candidates being present in the room.
5. The committee has a discussion about the candidates when all candidates have made their presentations, without the candidates being present in the room.
6. During the election, the following applies:



- Relative majority if nothing to the contrary has been enacted.
- In the event of a tied vote regarding election of candidates a new vote shall be carried through between those candidates who gained the most or equal amount of votes. Those candidates who are not affected by this have the right to participate in the new vote. In the event of equal amount of votes after the new vote, the election is decided by lot.
- A secret ballot is held only during election of candidates and where at least one person has requested this.

§44. All Chairs of the committees constitute, together with the Chairs of the clubs, project managers for stand-alone projects and the Vice President and Head of Internal Communication, the Operational Management Group. The second Vice President Head of Internal Communication summons the Operational Management Group's meetings and the members are obliged to attend all meetings as far as possible. The agenda for the Operational Management Group meetings shall be made available to all the above members and the Board at latest one day before the meeting.

§45. Chairs of the Committees are obliged to:

- Ensure that the committee executes the long-term activities of the Association in accordance with the established activity plan.
- Ensure that the activity plan adheres to the Association's budget.
- Summon committee meetings and ensure that protocols are written.
- Document his/her work in a suitable way so as to ensure that the handover to his/her successor goes as smoothly as possible.
- Establish objectives at the start of each term and then work to meet such objectives.
- Promote cooperation with other components of the Association, such as committees, clubs, stand-alone projects and the Board.



## CLUBS

§46. A club is formed by the Board to run activities that are thought to be long-term activities.

§47. The clubs' activities are not laid down in an established activity plan but the clubs are free to devote themselves to any activities that are consistent with Föreningen Ekonomerna's purpose as defined in § 2. The clubs are open to all ordinary members.

§48. The Board nominates on the proposal of the club a person accountable to the Board for the club's activities. The mandate is not for a fixed-term.

§49. If the activities of a club do not comply with § 44 and § 45, the Board can disband the club.

## OTHER BODIES

### Ministry of Marshals

§50. The Ministry of Marshals is an advisory body to the Board regarding issues that are strategic, ceremonial and issues regarding promotion and preservation of traditions. The Ministry of Marshals nominates a candidate to the position as Lord Marshal and, where applicable, Inspector. If there are vacant positions in the Ministry of Marshals, the Ministry shall call for Elections from Association members. The Ministry of Marshals appoint nominees, but shall thereafter present the reasons for its choice before the Board. Lord Marshal can be re-elected.

The Ministry must keep up-to-date on and participate in Föreningen Ekonomerna's activities. The Ministry of Marshals shall be at hand for ceremonial duties, Board meetings and Association meetings. The Ministry of Marshals shall have a broad understanding and knowledge of all Association activities.

Active members of the Ministry of Marshals shall be or have been ordinary members or honorary members according to § 9. The Ministry of Marshals adopts the same fiscal year as the Association. The Ministry of Marshals is accountable to the Board.

### Inspector

§51. The Inspector is a person external to Föreningen Ekonomerna with the duty to support Föreningen Ekonomerna's activities and to work in the capacity of an advisory body. The Inspector is elected on odd fiscal years at the second ordinary Association meeting. The Inspector becomes an honorary member of Föreningen Ekonomerna on his or her election.

## Stockholm Business School

§52. Föreningen Ekonomerna represents the students of Stockholm Business School in four bodies, the Institutional Board, the Board of Education, the Program Board and the Work Environment Group. In these bodies, Föreningen Ekonomerna is represented by the President, Vice President and Head of Education, the Chair of the Education Committee and/or appointed student representatives.

## ELECTION COMMITTEE

§53. The Election Committee is composed of the Chair of the Election Committee and two members.

§54. The Chair of the Election Committee and fellow members are nominated by the second ordinary Association meeting in the fiscal year. All ordinary members are eligible candidates.

§55. The Election Committee's members shall, at the end of their office, resign from all positions of confidence within Föreningen Ekonomerna during the following fiscal year. "Positions of confidence" refers to Board positions or committee Chair positions.

§56. The Inspector has right of presence, expression and proposition at Election Committee meetings, with the exception of meetings where the position of Inspector is under debate.

§57. For the Election Committee, there is a role description that enacts the basic scope of responsibilities and duties that the holder(s) of the position must fulfill.

Role descriptions are adopted at the second ordinary Association meeting of the fiscal year and are then valid for one year onwards. The role description shall be available in connection to the Statute. In the event that a regulatory document is in contradiction with the Statute, the latter always have precedence.

§58. The Election Committee shall, at the second ordinary Association meeting in the fiscal year, present proposals for the succeeding Board, Auditor, Deputy Auditor and Internal Auditor in the coming fiscal year, as well as for the Chair of SALDO for the upcoming mandate period. The Election Committee shall furthermore, at the second ordinary Association meeting in odd years, present proposals for Inspector. In case of vacancy, the Election Committee shall continuously work on proposing candidates to the vacant positions throughout the fiscal year.

§59. At latest seven weeks before an Association meeting where elections shall take place, the Election Committee shall notify Association members of the coming election of the Board and Chair of SALDO, together with the Election procedure.

§60. The Election Committee has the duty to present proposals to the upcoming elections of independent projects to the Board.

§61. Proposals for nomination and candidate applications for positions of trust shall be made available in writing to the Election Committee at latest three weeks before the first and second ordinary Association meeting. Proposals for nomination and candidate applications for positions of trust shall be made available in writing to the Election Committee at latest two weeks before the third ordinary Association meeting.

## **ELECTIONS**

§62. Members may not occupy more than one position of confidence at a time. "Position of confidence" refers to Statute regulated positions that are elected by the Association meeting or the Board.

## **AUDIT**

§63. Auditors appointed by the Association meeting shall monitor Föreningen Ekonomerna's finances during the relevant fiscal year.

§64. The Internal Auditor appointed by the Association meeting shall monitor other activities such as Föreningen Ekonomerna's compliance with the Statutes, documentation procedures etc. within Föreningen Ekonomerna during the relevant fiscal year.

§65. For the Internal Auditor, there is a role description that enacts the basic scope of responsibilities and duties that the holder of the position must fulfill.

The role description is adopted at the second Association meeting of the fiscal year and is then valid for one year onwards. The role description shall be made available

along with to the Statute. In the event that a regulatory document is in contradiction with the Statute, the latter always have precedence.

§66. Auditors shall, at the first ordinary Association meeting of the fiscal year, present a report on the result of monitoring, and support or oppose the motion that the Board is granted a discharge from liability. The audit shall be completed at least seven days before the ordinary Association meeting.

## **STATUTE AMENDMENTS**

§67. Decisions concerning amendments to the Statute are taken by ordinary Association meeting with a  $\frac{3}{4}$  majority. However, decisions concerning amendments to § 65 and § 67 are taken by two consecutive Association meetings (ordinary or extra ordinary) with at least a one-month interval and  $\frac{3}{4}$  majority of votes cast. Decisions concerning amendments to the Statute cannot be made during the second ordinary Association meeting.

§68. In the event of a dispute about the interpretation of the Statute, the question shall be referred to the Inspector, Lord Marshal and previous Association President for a joint ruling.

## DISSOLUTION

§69. For the dissolution of Föreningen Ekonomerna, a motion of dissolution must be lodged in writing before the ordinary Association meeting. Decisions concerning the dissolution of Föreningen Ekonomerna must be taken by two consecutive Association meetings, of which at least one is an ordinary meeting, and with at least a one-month interval. Decisions concerning the dissolution of Föreningen Ekonomerna cannot be made during the second ordinary Association meeting. The decision is taken with a  $\frac{3}{4}$  majority of votes cast. The decision is also taken for disposition of the Association's assets.