

INVESTMENT POLICY

Established 2020-05-10

Purpose & background

This policy clarifies the guidelines and restrictions regarding invested capital, and how this is handled. Its purpose is to clarify and ease the work of the treasury and also to outline the allocation of the associations capital.

The objective of investing the allocated capital is to secure Föreningen Ekonomernas financial position in the long term future.

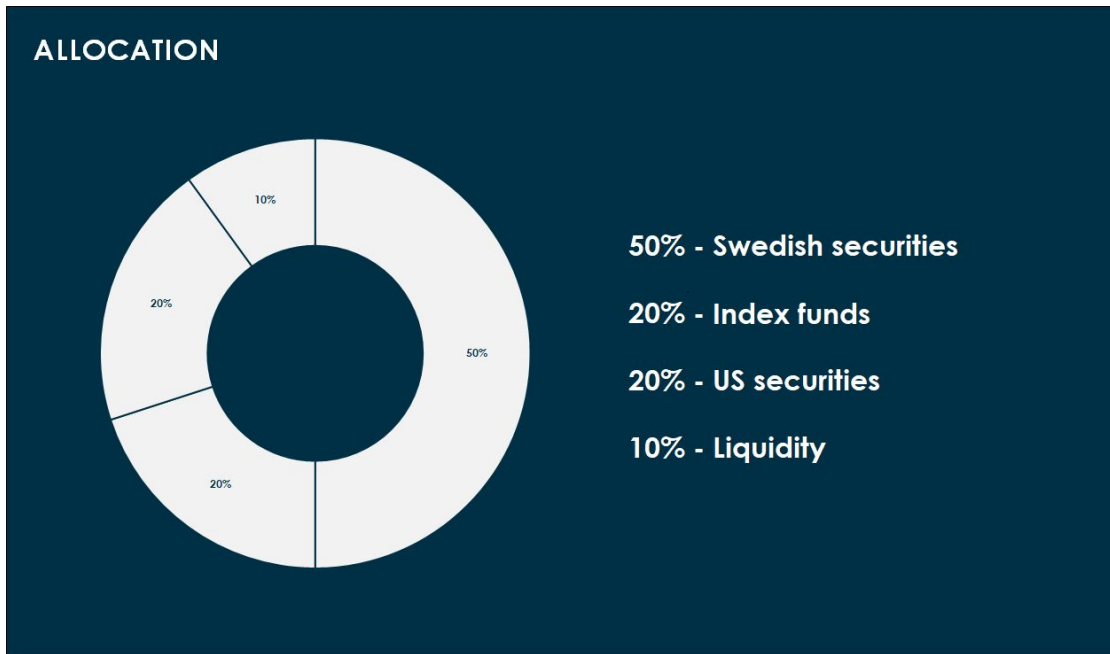
Objective & restrictions

The treasury is ultimately responsible to abide by the investment policy and may not allocate capital in any other manner than specified. The only securities that may be purchased are mutual funds and stocks. The treasury will invest the allocated capital according to the outlined allocation, and will actively evaluate the portfolio composition when purchasing or selling securities, in order to ensure that the investment funds portfolio is weighted correctly. Each transaction will be approved by the treasurer and vice treasurer, which will be documented with signatures from both parties. The investment funds performance will be presented and evaluated together with the financial debriefing held at association meetings 1 & 3.

Allocation

The initial capital will be distributed according to the following allocation:

- 50% Swedish securities
 - A maximum of 50% of the funds capital may be allocated towards swedish securities. Of the invested amount in swedish securities, a minimum of 50% must be invested in swedish funds. The investments in stocks are restricted to companies that are publicly traded on the mid and large cap of the OMXS index.
- 20% Index funds
 - A maximum of 20% of the funds capital may be allocated towards index funds. These investments must be made in swedish, US or global index funds.
- 20% US securities
 - A maximum of 20% of the funds capital may be allocated towards US securities. These investments must be made in stocks that are publicly traded on the following indices: New York Stock Exchange, Dow Jones Industrial Average, S&P 500, Nasdaq 100 and Nasdaq.
- 10% Liquidity
 - A minimum of 10% of the funds capital must be held in cash.



Initial portfolio capital

The fund will be allocated one million SEK, that will be invested according to allocation guidelines and restrictions.

Additional capital allocation

Föreningen Ekonomernas board may take decisions regarding allocation of additional capital to the investment fund.

Withdrawal of capital

Föreningen Ekonomernas board may take decisions regarding withdrawal of capital from the investment fund.

Liquidation

For the liquidation of the investment fund, a motion of liquidation lodged in writing before an association meeting.